

mental focus on corporate RE procurement, more effective implementation of green open access regime, and virtual PPAs (power purchase agreements) to be incentivised through some mechanism.

"The industry was expecting budgetary provisions including classifying RE as a part of Priority Sector lending and helping make available project finance at very competitive rates for RE projects," said S K Gupta, CPO at AMPIN Energy Transil.

Gupta said that rationalisation of indirect tax-GST rates on turbines and modules should be revised to 5% each against existing 12% and there should be exemption of ALMM for Corporate & Industrial projects. Manoj Sinha, CEO and Co-founder, Husk Power Systems noted that the budget plussed out on spelling out the use of Artificial Intelligence enabled Virtual Power Plant to systematically integrate decentralised energy resources and with the

Industry players are now of the view that even though the thrust has been provided, successful implementation of the outlined objectives will remain crucial.

"Climate adaptation funding is the right way to look at financing renewable energy programmes," Sinha said. "I am hoping to see more clarity on this action and subsequently policies supporting climate adaptation projects."

The government has announced encouraging private partnerships in setting up Bharat Small Nuclear Reactors (Including R&D funding), promoting use of nuclear energy which accounts for approx 3% of electricity generation.

"While this move is indeed welcome and aligns with the strategies of several other global economies, it remains to be

implementation or policy measures remains key.

"Renewable being a continuously growing industry, providing clean energy at competitive rates, we request the government to reconsider extending concessional tax rates for new projects for a fur-

Energy in FY25, registering an increase from ₹10,222 crore in the Budget estimates of FY24 which was later revised to ₹7,848 crore. The allocation to the Ministry of Power, however, has decreased this fiscal to ₹20,502 crore for FY25, down from ₹20,671 crore for FY24.

### 15 MW DG BASED POWER PLANT FOR SALE IN SAHIBABAD

Power Plant consisting of 2X7.5 MW 16 PC2.5V-400 DG Sets complete with Alternators and Auxiliaries is available for Sale.

Interested Buyers may contact vide e-mail to windmillgm@gmail.com or call 7827234350.

8	Earnings Per Share (face value of ₹10/- each)	14,11,014	12,30,970	13,59,001
	1. Basic (not annualised for three months) (in ₹)	5.19	3.81	18.92
	2. Diluted (not annualised for three months) (in ₹)	5.18	3.80	18.90

**Note:**

- 1) Premium income is gross of reinsurance and net of Goods and Service Tax (GST).
- 2) The Indian Accounting Standards (Ind AS) are currently not applicable to Insurance companies in India.
- 3) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the website of the Stock Exchanges ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and the Company ([www.sblife.co.in](http://www.sblife.co.in)).

For and on behalf of Board of Directors

Place: Mumbai  
Date: July 24, 2024

Amit Jhingran  
Managing Director & CEO  
(DIN: 10255903)

AFERS/ver/L07/24ADVT/ENG

## FTA imports to ease with relaxation in rules of origin

MUKESH JAGOTA  
New Delhi, July 24

TO GET THE country's laws in sync with the requirements of the new trade agreements that are under negotiation, the government has proposed a change in procedure that establishes the place of origin of goods traded on preferential duties under the pacts.

The Finance Bill presented in Parliament on Tuesday has proposed an amendment in the Customs Act to enable acceptance of different types of proof of origin provided in trade agreements in order to align the section with the new trade agreements which provide for self-certification.

In this Budget, the customs has amended section 28DA of the Customs Act.

In the amended version, the term "proof of origin" will mean both the certificate of origin and self-certification.

The amended text states "proof of origin" means a certificate or declaration issued in line with a trade agreement, certifying that the goods meet the country of origin criteria and other requirements specified in the agreement.

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ZONAL MANAGER

**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED 30 JUNE 2024 (₹ In Crores)**

Particulars	Standalone				Consolidated			
	FOR THREE MONTHS ENDED		YEAR ENDED		FOR THREE MONTHS ENDED		YEAR ENDED	
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
Total income from operations	3,964.14	4,073.86	3,807.51	15,619.74	3,963.83	4,044.31	3,807.51	15,717.48
Net Profit for the period before tax*	538.00	518.67	586.74	2,307.16	616.79	569.12	670.33	2,542.50
Net Profit for the period after tax*	401.45	382.80	438.40	1,748.08	480.22	433.29	521.99	1,983.40
Total Comprehensive Income for the period	400.65	379.58	438.50	1,745.18	479.42	430.03	522.09	1,980.46
Equity share capital	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00
Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				8,411.74				9,493.37
Earnings per share (of ₹2/- each) in ₹	5.74*	5.47*	6.26*	24.97	6.87*	6.20*	7.46*	28.36
Basic and Diluted								

\* There was no exceptional / extraordinary item during the periods presented.  
\* Not annualised.

**NOTES:**

1. The Standalone & Consolidated financial results of Indraprastha Gas Limited ('IGL' or the 'Company') for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 July 2024. The statutory auditors of the Company have carried out a limited review of the aforesaid results.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.iglonline.net](http://www.iglonline.net)).

Place: Sohna, Haryana  
Date: 24 July 2024

For and on behalf of the Board of Directors  
Sd/-  
Kamal Kishore Chaturwal  
Managing Director

**INDRAPRASTHA GAS LIMITED**  
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CIN No. L23291DL1999PLC097614

New Delhi  
Financial Express, Delhi 25.7.24

